# DECLARATION

I, Edwin ngila kyalo of AdmNo. 230192, certify that this project is my own work, based on my personal study and research done. I acknowledge all the resources and materials used to come up with this project whether it was articles, class notes, reports, and any other kind of documentation.

I also certify and confirm that this project has never been submitted anywhere for academic audit and that it has not been copied in whole from any source or otherwise plagiarized from any source or persons.

I confirm that I have identified and declared all possible conflicts that I may have.

Signed and confirmed by: -

Candidate Name:

Candidate signature:

Date signed:

Supervisors Name:

Supervisors Signature:

Date signed:

# List of tables and figures

# Abstract

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# CHAPTER ONE

## introduction

what is a stock management system? A stock management system or also known as an Inventory management system is used to maintain an optimal stock level (make sure that the level of items is consistent), track goods during transit, receive new items, manage warehouse processes such as packing and distributing, preventing items from becoming outdated and prevent spoilage, and ensure your products are never out of stock.

## background of the study

The project come to my attention during an exaction to a supermarket warehouse. In this warehouse their where people walking around counting items that where in stock and noting them down in their notebooks and after the counting is done, they would tally the total and make decision based on the outcome.

This process takes them 3 to 4 hours after closing hours, and it is done four times a week, even after the process the outcome of the result is still not accurate as it should be. After research the outcome shows that it is advisable to carry out the process once every month, but this is only achievable if the organization has a fully working system in the works.

Diving in deeper to the manegment portion of the warehouse the manager complained that the number of employees that are used to take the stock is a lot and is monetary expensive to them. This problem is not faced only by them but many of the warehouses are all facing the same problem.

The warehouse also does not give an accurate estimate of the net income that it brings in because of loss of manually written recipes. Many of the supplies that bring in items operate through manually written recipes. The warehouse also has a challenge of keeping up with orders given to them by the branches of the supermarket.

Another thing is, it is had for them to keep track of goods that are nearly or in the verge of getting expired so as to remove them from store and make space for new items to be restocked

## problem statement

The problems that stock takers came by during the operation are; over stocking as a result of under counting, items getting lost in the warehouse, the cost of items is undervalued, data lose through loss of tally sheets and supplier receipts, warehouse revenue (the amount of money that a warehouse brings in in the end of the year) and keeping track of items that have or almost going to expire.

To solve the problems that have been identified we need to know the types of systems that are used. Examples of stock management systems are: -

1. Manual inventory management system. (pen, paper and counting)
2. Periodic inventory management system. (manual system integrated with perpetual system)
3. Perpetual inventory management system. (a fully automated)

For the purpose of a well efficient, self-running system the perpetual inventory management system is the best route to take for the problem at hand. Perpetual inventory management system. This is a system that is fully automated. The system checks for the levels of stock of items, tracks transactions, updating cost of items at every stage of the cycle, it also tracks sells and updates in real time.

Over stocking as a problem can be solved through the process of keeping track of items that are fast moving and items that are not fast moving. When this is taken to consideration the warehouse is able to know the items that should never run out and also to know the items that should not be considered during re-stoking.

## objectives

## scope of the Study

## justification

## budget and resources

## project schedule

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## EVALUATIVE REPORT

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# APPENDIX